

MEMORANDUM

The Cyprus-Czech Business Association,
represented by Mr. Vakis Loizou, the president,

and

The Czech-Cypriote Chamber of Commerce,
represented by Mr. Jiří Šebek, the president,

Hereby declare,

Considering the need of continuing economic development of


The Republic of Cyprus
and
Czech Republic,

That they shall endeavour to enlarge understanding and close cooperation between the two countries in accordance with the laws of both countries.

Commitments in the field of exchange of mutual experience, mutual deepening of assurance and development of business activities on both sides shall be integral part of their mutual cooperation.

In spirit of this Memorandum, both parties shall coordinate their activities to deepen further economic development of the two countries.

Prague, 27th of May 2009



Mr. Vakis Loizou



Mr. Jiří Šebek