

Translation from the Czech language

Round stamp: JUDr. VÁCLAV HALBICH
NOTARY PUBLIC IN PRAGUE

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COPY

NZ 601/2008
N 699/2008

DUPLICATE

Notarial Deed

executed on the December 16, 2008 (on the sixteenth of December of the year two thousand and eight) in the Notary Public office in Prague 1, U Prašné brány 1078/1, on behalf of the Bohdan Hallada, Notary Public with his seat in Prague, by me, JUDr. Kateřina Častová, Notary's clerk, as his deputy appointed according to the § 24 of the Notarial order.

The under stated participants are present:

1. the civic association **SPOLEČNOST PRO ROZVOJ SILNIČNÍ DOPRAVY V ČESKÉ REPUBLICĚ** (the Company for the development of the road traffic in the Czech Republic), with its registered seat in Prague 1, Wenceslas Square 21, Identification number 227 29 933, represented, on the base of the Power of Attorney from the December 10, 2008, which creates the Enclosure No. 1 of this Notarial Deed, by Pavel Braha, personal identification number 391101/020, residing at the address Prague 4, Chodov, Babákova 2184/3,
2. the company **Pivovar Černá Hora, a.s.** (Brewery Černá Hora), with its registered seat in Černá Hora 3/5, ZIP Code 679 21, Identification number 253 10 887, represented on the base of the Power of Attorney from the December 15, 2008, which creates the Enclosure No. 2 of this Notarial Deed, by Mgr. Miloslav Osladil, personal identification number 770319/4763, residing at the address Prague 5, Anny Rybničkové 5,
3. the company **TECH PHARMA, a.s.** with its registered seat in Prague 1, Revoluční 765/19, ZIP Code 110 00, Identification number 266 88 956, on behalf of which Mr. Ing. Jiří Šebek acts, personal identification number 580412/0575, residing at the address Prague 4, Nad Obcí II 470/66,
4. the company **XENIOS L. XENOPOULOS LLC**, with its registered seat Lemesou 2, ALUMINIUM TOWER, the 5th floor, P.C. 2003, Nicosia, Cypriot Republic, registration No. HE 225909, represented on the base of the Power of Attorney from the December 16, 2008, which creates Enclosure No. 3 of this Notarial Deed, by Mgr. Miloslav Osladil, personal identification number 770319/4763, residing at the address Prague 5, Anny Rybničkové 5.

Mr. Mgr. Miroslav Osladil, who is personally known to the Notary's clerk, together with Mr. Ing. Jiří Šebek and Pavel Braha, the identity of whom was verified from the submitted valid official identification cards, hereby declare that they are qualified to the legal acts.

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The identity and existence of the civic association SPOLEČNOST PRO ROZVOJ SILNIČNÍ DOPRAVY V ČESKÉ REPUBLICE was verified from the submitted Articles of Association of the civic association from the June 5, 2008, which contain the confirmation about the registration of the civic association at the Ministry of Internal Affairs of the Czech Republic under the Reg. No. VS/1-172234/08-R, to the day the July 10, 2008. The authorization of Mr. Ing. Bořivoj Kačena to the granting of the above stated Power of Attorney was verified from the submitted Articles of Association of the civic association and on the base of the minutes from the General meeting taking place on the June 5, 2008. Mr. Pavel Braha hereby declares that the submitted Articles of Association represents complete and valid to this day version of this document that the civic association SPOLEČNOST PRO ROZVOJ SILNIČNÍ DOPRAVY V ČESKÉ REPUBLICE is qualified to the legal acts and that the submitted Power of Attorney is valid to this day and that it didn't terminate.

The identity and existence of the company Pivovar Černá Hora, a.s. was verified from the submitted Extract from the Commercial Register, kept by the County Court in Brno, section B, file 2084, from the December 16, 2008. Mr. Mgr. Miroslav Osladil hereby declares that all records stated in this Extract represent to this day the true information about the facts, which are the subject of this Deed, that the company Pivovar Černá Hora, a.s. is qualified to the legal acts and that the submitted Power of Attorney is valid to this day and that it didn't terminate.

The identity and existence of the company TECH PHARMA, a.s. was verified from the submitted Extract from the Commercial Register, kept by the Municipal Court in Prague, section B, file 7601, from the December 16, 2008. Mr. Ing. Jiří Šebek hereby declares that all records stated in this Extract represent to this day the true information about the facts, which are subject of this Deed, that the company TECH PHARMA, a.s. is qualified to the legal acts and that he himself is the member of the Board of Directors authorized to act outwards on behalf the company independently.

The identity and existence of the company XENIOS L. XENOPOULOS LLC was verified from the submitted Certificate about the incorporation of the company from the March 21, 2008 and Certificate about the company's registered seat from the November 18, 2008, issued by the Ministry of commerce, industry and tourism, Department of the Commercial Register and official receivers in Nicosia. The authorization of Xenia L. Xenopoulos to the granting of the above stated Power of Attorney was verified from the submitted Certificate of Board of Directors members and company's secretary from the November 18, 2008, issued by the Ministry of commerce, industry and tourism, department of the Commercial Register and official receivers in Nicosia and from the Certificate about the person authorized to act outwards on behalf the company, issued by the secretary of the company on the November 20, 2008. Mr. Mgr. Miroslav Osladil hereby declares that to this day don't arise any changes, relating the company, stated in these documents, that the company XENIOS L. XENOPOULOS LLC is qualified to the legal acts and that the submitted Power of Attorney is to this day valid and that it didn't terminate.

The above stated participants conclude this day, before me, following:

**Memorandum of Association
about the establishment of the mixed Chamber of Commerce
CZECH-CYPRIOTE CHAMBER OF COMMERCE**

MEMORANDUM OF ASSOCIATION

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Founders:

1. the civic association **SPOLEČNOST PRO ROZVOJ SILNIČNÍ DOPRAVY V ČESKÉ REPUBLICĚ**, with its registered seat in Prague 1, Wenceslas Square 21, Identification number 22729933, registered at the Ministry of Internal Affairs of the Czech Republic under the Reg. No. VS/1-1/72234/08-R;
2. the company **Pivovar Černá Hora, a.s.**, with its registered seat in Černá Hora 3/5, ZIP Code 679 21, Identification number 25310887, registered in the Commercial Register kept by the County Court in Brno, section B, file 2084;
3. the company **TECH PHARMA, a.s.**, with its registered seat Prague 1, Revoluční 765/19, ZIP Code 110 00, Identification number 26688956, registered in the Commercial Register kept by the Municipal Court in Prague, section B, file 7601;
4. the company **XENIOS L. XENOPOULOS LLC**, with its registered seat Lemesou 2, ALUMINIUM TOWER, the 5th floor, P.C. 2003, Nicosia, Cypriot Republic, registered in the Commercial Register kept by the Ministry of commerce, industry and tourism of the Cypriot Republic under the registration No. HE 225909;

with the purpose of the support and development of the economic relations between the Czech Republic and Cypriot Republic hereby establish the mixed Chamber of Commerce according to the Act No. 42.1980 Coll., about the economic relations with the abroad, in the version of the latest regulations (in further text "Chamber" only).

Article 1 Basic provisions

1. The Chamber is the Czech legal entity and in its activity it is governed by the legal order of the Czech Republic.
2. The Chamber can establish its branch offices in the Czech Republic.
3. The name of the Chamber is:

Czech-Cypriote Chamber of Commerce
4. The seat of the Chamber is Prague, Czech Republic.
5. The languages of the Chamber the Czech and English languages are.

Article 2 Charter

The integral part of this Memorandum of Association the Charter of the Chamber are, contained under in the Article 6 of this Memorandum of Association. The Charter adjusted in particular the establishment, status, name and seat of the Chamber, the subject of its business, acquisition, registration and disposal with the financial means and with the other property of the Chamber, the membership in the Chamber, rights and obligations of the Chamber's members, the bodies of the Chamber, the acting and signing on behalf the Chamber, the principles of its economy and way of the termination and dissolution of the Chamber.

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Article 3 **The subject of business**

The Chamber is nonprofit entity the business of which isn't directed to the achieving of the profit. The Chamber's subject of business, in particular, the securing and provision of the information and advisory activity, the mediation, maintenance and further development of the business contacts, organizing of the business missions to the Cypriot Republic, the organizing of the seminaries, schooling and conferences, provision of the special consultation are. The Chamber's subject of business is specified in more details in the Chamber's Charter.

Article 4 **The Board of Directors and the Supervisory Board**

The founders of the Chamber hereby appoint following the first members of the Chamber's Board of Directors and the first members of the Chamber's Supervisory Board.

The following persons are the first members of the Chamber's Board of Directors:

1. Ing. Jiří Šebek, personal identification number 580412/0575, residing in Prague 4, Nad Obcí II 470/66, ZIP Code 140 00
2. Ing. Jiří Fusek, personal identification number 450105/440, residing in Černá Hora Na Prášilkách 507, ZIP Code 679 21
3. Pavel Braha, personal identification number 391101/020, residing in Prague 4 – Chodov, Babáková 2184/III, ZIP Code 148 00
4. Mgr. Radek Pavlík, personal identification number 770608/3847, residing in Rájec – Jestřebí, Ráječko, Sokolská 349, ZIP Code 679 02
5. Magdalena Šilhavá, personal identification number 585612/1810, residing in Neratovice, Dr. Eduarda Beneše, 1039, ZIP Code 277 11

The following persons are the first members of the Chamber's Supervisory Board:

1. Xenios L. Xenopoulos, date of birth the July 10, 1947, residing Arkadias, 12, Aglantzia, P.C. 2112, Nicosia, Cypriot Republic
2. PhDr. Václav Budínský, personal identification number 480809/075, residing in Žižkova 72, Velké Popovice
3. Hana Pešková, personal identification number 856221/0030, residing in Prague 4, Chodov, Tererova 1551/8, ZIP Code 149 00.

Such appointed Chamber's Board of Directors is authorized to the formation of the Chamber to act on its behalf and to decide about the matter relating with the formation of the Chamber. The written acts in these matters, including the proposal for the registration of the Chamber to the Commercial Register, are signed by all member of such appointed Chamber's Board of Directors.

Article 5 **Final provisions**

1. The Chamber is established for the undetermined period.
2. The condition for the registration of the Chamber to the Commercial Register, it means the condition for the formation of the Chamber, is the consent of the Ministry of industry and trade with the establishment of the Chamber and approving of the Chamber's Charter by this Ministry.

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- The founders hereby declare that they conclude this Memorandum of Association on the base of their mutual agreement and according to their right and free will, with the knowledge of their obligations following from the legal order of the Czech Republic.

Article 6

The Chamber's Charter in the following version is the integral part of this Memorandum of Association:

CHAMBER'S CHARTER

PREAMBLE

With the knowledge of the need of the extension of the mutual economic and business cooperation between the Czech Republic and Cypriot Republic we decide to establish the mixed Chamber of Commerce under the name Czech-Cypriote Chamber of Commerce.

I. Basic provisions

§1

Formation, status, name and seat

- The mixed "Czech-Cypriote Chamber of Commerce" (in further text as "Chamber" only) is established on the base of the Act No. 42.1980 Coll., about the economic relations with the abroad, in the version of the latest regulations.
- The Chamber is the Czech legal entity and it is governed in its activity by the legal order of the Czech Republic.
- The Chamber can establish its branch offices in the Czech Republic.
- The name of the chamber is:
Czech-Cypriote Chamber of Commerce)
- The Chamber's seat is Prague, Czech Republic.
- The languages of the Chamber the Czech and English languages are.

§2

Subject of business

The Chamber's subject of business is the development of the mutual economic and business relations between the Czech Republic and Cypriot Republic. For the achieving of this purpose the Chamber executes, in particular, the following activities:

- Securing and provision of the information and advisory activity about
 - business opportunities,
 - business partners,
 - legislative conditions of the business and undertaking,
 - habits and specialties of the business relations.

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2. The mediation, maintenance and further development of the business relations by the form of:
 - seeking of the business partners for the offer and demand,
 - ensuring of the business negotiations at the entrepreneur missions, including interpreting etc.
3. Support of the mutual business relations by the form of
 - organizing of the actions to the promotion of the Cypriote businessmen and their services and products in the Czech Republic and to the promotion of the Czech businessmen and their services and products in the Cypriot Republic,
 - support of the activities directed to the deepen of the mutual business cooperation by the form of the knowledge and experiences exchange, of the advisory activity, organizing of the seminars and workshops, etc.

II. The financial means and other property

§3

Acquisition, registration and disposition

1. The Chamber is the nonprofit entity. The activity of the Chamber isn't directed to the achieving of the profit.
2. The financial means necessary for the ensuring, equipment and activity of the Chamber and to the achieving of its purposes are acquired from the:
 - membership contributions,
 - voluntary contributions,
 - donations and heritage,
 - revenues from the activities stated in the §2 of the Charter.
3. The financial means and other property of the Chamber will be registered in accordance with the legal order of the Czech Republic and they will be spent to the ensuring of the Chamber's activity in accordance with the decision of the General meeting and other bodies of the Chamber.
4. The property of the Chamber hasn't be divided between the members of the Chamber. Separate member of the Chamber hasn't any rights to the Chamber's property.
5. The Chamber guarantees for its obligations by whole its property. The members of the Chamber don't guarantee for the obligations of the Chamber.

III. Membership

§4

Membership formation and termination

1. The physical and legal entities can be the members of the Chamber.

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2. The membership in the Chamber origin by the registration to the list of the Chamber's members and by the payment of the membership contribution. The Chamber's Board of Directors will discuss each application of the applicant for the membership in the Chamber and it decide either about the admission of the applicant as the member of the Chamber and his registration to the list of the Chamber's members, or it refuses the application about the membership in the Chamber. The legal claim to the membership in the Chamber doesn't exist. The submission of the application for the membership in the Chamber is considered as the consent of the applicant with the Chamber's Charter.
3. The General meeting can decide about the admission of the status of so called honorary membership. The Honorary members of the Chamber don't pay the membership contributions.
4. The membership in the Chamber terminates:
 - by the withdrawal of the member from the Chamber; in such case his membership terminates by the day of the delivery of the written notice about this fact to the Chamber's Board of Directors,
 - by the exclusion of the member from the Chamber; the member can be excluded from the Chamber by the decision of the Chamber's Board of Directors from the following reasons:
 - i. the member breaches the Chamber's Charter or repeatedly, by the demonstrable way, he acts in the gross violation with the purposes and principles of the Chamber and damages by this way its interest and goodwill,
 - ii. the member repeatedly doesn't observe the decisions of the Chamber's bodies,
 - iii. the bankruptcy was declared to the property of the member;
 - iv. the member is more that 2 (two) months in delay with the payment of his membership contribution and he didn't pay the membership contribution either to the appeal of the Chamber's Board of Directors in the additional provided period 1 (one) month,
 - v. at the physical entities – the member was legitimately sentenced for the criminal offence.
 - by the entrance of the member – legal entity into the liquidation,
 - by the termination of the member – legal entity without the liquidation,
 - by the death of the member – physical entity,
 - by the termination of the Chamber.
5. The member is authorized to appeal against the decision of the Chamber's Board of Directors decision about his exclusion from the Chamber to the General meeting of the Chamber, which can appealed decision terminate or confirm. The appeal has to be submitted in written to the Chamber's Board of Directors in 15 (fifteen days) period, which commences by the moment of the delivery of the Chamber's Board of Directors decision about the exclusion to the member. The appeal has the dilatory effect. The decision of the Chamber's General meeting about the appeal is final.
6. In the case of the membership termination by any from the membership contributions aren't returned.

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§5
Membership contributions

The members of the Chamber, except the honorary members, contribute to the activity of the Chamber by the payment of the membership contributions. Their amount is for each year set by the Chamber's Board of Directors according to the principles approved the Chamber's General meeting.

§6
Chamber members rights and obligations

1. The Chamber members have, in particular, the following rights:
 - a. to participate in the Chamber's General meeting, to vote at it and to enforce their proposals in relation of the Chamber's activity,
 - b. to express their opinions to the budget of the Chamber and to its fulfillment,
 - c. to elect and to be elected to all bodies of the Chamber,
 - d. to use under the advantageous conditions, set by the Chamber's Board of Directors, the services and equipment of the Chamber (education, consultations, organization and technical support etc.).
2. The Chamber members have the following obligations:
 - a. to pay the membership contributions in the set period,
 - b. to observe the Chamber's Charter and to fulfill the decisions of the Chamber's General meeting and decision of the Chamber's Board of Directors,
 - c. in accordance with the act about the protection of the personal data to provide to the Chamber the data for the keeping of the list of the Chamber members and to notify all changes of the data keeping in the list the Chamber members,
 - d. to keep the confidentiality about the confidential matters of the Chamber, about the data and information about their members, which have or could have the nature of their business secret.

IV. The Chamber's bodies

§7
The Chamber's bodies

1. The Chamber's bodies are the following:
 - the General meeting
 - the Board of Directors
 - the President
 - the Vice-President
 - the Supervisory Board
 - the Executive secretary (in the case of need)
2. The positions in the Chamber's bodies are honorary.
3. For the execution of the positions in the Chamber's bodies only the compensation of the cash costs and compensation for the time loss pertain.

§8
General meeting

1. The General meeting is the highest body of the Chamber and all members have the right to participate in the General meeting and to vote at it, to ask the explanations and to enforce the proposals and counter proposals.
2. The following pertains to the force of the General meeting:
 - approval of the plan of activity and budget of the Chamber,
 - election and removal of the Chamber's Board of Directors members,
 - election and removal of the Chamber's Supervisory Board members,
 - approval of the Chamber's Charter and their changes,
 - approval of the principles for the determination of the membership contributions,
 - decision making about the appeal against to the decisions of the Chamber's Board of Directors about the exclusion of the member from the Chamber,
 - approval of the annual financial statements of the Chamber,
 - approval of the Board of Directors report about the activity and about the economy of the Chamber for the previous calendar year,
 - decision making about the termination and cessation of the Chamber,
 - decision making about the other matters, which aren't entrusted by the Chamber's Charter to the force of the other bodies of the Chamber.
3. The General meeting has to be called by the Board of Directors at least one time per year, at least to the 30th (thirtieth) June of the calendar year. In the case of need the Board of Directors can call the General meeting any time. The Board of Directors will call the General meeting always if at least one third of all members of the Chamber will ask it. In such case the Board of Directors is obliged itself to call the General meeting at least to 2 (two) months from the delivery of such application.
4. The Chamber's Board of Directors calls the General meeting by the written invitation sent by the registered letter to the address of the member's seat – in the case of the legal entity or to the address of the place of residence of the member – the physical entity, stated in the list of the Chamber members, at least 30 (thirty) days before the General meeting. The invitation has to contain the place, date and hour of the General meeting taking place, the information if speech is about the regular, extraordinary or substitute General meeting and the agenda of the General meeting. The points of agenda the Chamber's Board of Directors determines.
5. If the member can enforce at the General meeting the counterproposals to the proposals, the content of which is stated in the invitation to the General meeting, he is obliged himself to deliver the written version of his proposal or of his counterproposal to the Chamber's Board of Directors at least 10 (ten) day before the General meeting taking place. It isn't valid if speech is about the proposals for the election of the concrete persons to the Chamber's bodies.

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6. The member of the Chamber – legal entity is represented at the General meeting by the physical entity, who is its statutory body or the member of the statutory body and he executes all rights and obligations connected with the participation at the General meeting. At the persons – physical entities directly these persons participate at the General meeting. Each member is authorized to send on behalf himself to the General meeting the authorized representative – physical person (with the written Power of Attorney). The members of the Chamber can send to the General meeting also other their representatives, which will have the status of the guest and which will not have the voting right. Also the honorary members of the Chamber haven't the voting right.
7. The Chamber's member has at the General meeting one vote. The founder member of the Chamber has at the Chamber's General meeting two votes. The member is authorized to vote only in the case that the duly paid his membership contributions.
8. The General meeting has the quorum if at least one third of all members are present. If the General meeting hasn't the quorum, the Board of Directors calls to 30 (thirty) days the substitute General meeting. The substitute General meeting has the quorum if at least one tenth of all members are present.
9. The General meeting is managed by the President of the Chamber, in his absence the Vice-President authorized by the President.
10. For the adoption of the Chamber's decision at least the consent of the half of present members is necessary. If the General meeting has to decide about the change of the Charter and about the termination of the Chamber, at least the consent of the two thirds majority of the present members is necessary.
11. The minutes are executed about the General meeting, which is signed by the Chamber's President, in his absence by the Chamber's Vice-President.

§9

The Board of Directors

1. The Board of Directors is the Chamber's executive body.
2. The Board of Directors had 5 (five) members. The members of the Board of Directors are elected from the members of the Chamber, from the members of the Chamber's statutory bodies, from the members of the statutory body of the Chamber or from the employees of the Chamber's members. The period of office of the member of the Board of Directors lasts 4 (four) years; but it will not end sooner than by the General meeting will be elected or by the Board of Directors will be co-opt new member or members of the Board of Directors. The repeated election of the Board of Directors members is possible.
3. The members of the Board of Directors execute their position without the right to the remuneration.
4. The following pertains to the force of the Board of Directors:
 - to elect from its members and to recall the President of the Chamber, the Vice-President of the Chamber and the Executive Secretary of the Chamber,
 - to execute the decision of the General meeting,
 - to submit to the General meeting for the approval the plan of activity and budget of the Chamber,

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- to submit to the General meeting for the approval the report about the activity and about the economy of the Chamber for the previous calendar year,
 - to adopt the internal regulations of the Chamber in all matters with the exception of the questions exclusively entrusted to the force of the General meeting,
 - to decide about the admission of new Chamber members, eventually about the exclusion of the existing Chamber members,
 - to execute the registrations to the lists of the Chamber members and to supervise the keeping of this list and also its additional registrations,
 - to administer the property of the Chamber,
 - to keep the accounting of the Chamber in the proper way,
 - to ensure the elaboration of the budget, financial statement and other materials for the negotiation of the General meeting,
 - to call the General meeting,
 - to ensure the publishing, documentary and study activity of the Chamber,
 - to execute all necessary measures for the ensuring of the proper activity of the Chamber and also to execute other activity, if such activity doesn't pertain to the other bodies of the Chamber.
5. The meetings of the Board of Directors are called by the Chamber's President as rule one time per year, but at least one time per 3 (three) months. From the meetings of the Board of Directors the minutes are executed, which are signed by the Chamber's President; in his absence by the Vice-President of the Chamber.
6. The Board of Directors has the quorum, if at the meeting majority of all members is present. The Board of Directors decides by the majority of the present votes. In the case of the equality of votes the vote of the President decides, in his absence the vote of the Vice-President.
7. The decision of the Board of Directors can be adopted also by utilization of the telecommunication and computer technology and by the exchange of the documents. In this case the day of the decision adoption is considered the day, when the last from the Board of Directors member expressed his will. From such executed voting about the decision the minutes are executed.
8. The member of the Board of Directors can resign to his position by the written notice delivered to the Board of Directors. In such case the execution of his position ends by the day, when his resignation was discussed by the Board of Directors at its the nearest meeting.
9. The membership in the Board of Directors and the position in the Board of Directors will terminate automatically by the day, when the member of the Board of Directors terminates to be the statutory body of the Chamber's member, the member of the statutory body of the Chamber's member or the employee of the Chamber's member. Each member of the Board of Directors, the membership and position of whom in the Board of Directors will terminate by this way, is obliged himself to notice it in written immediately the Chamber's Board of Directors.

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10. The Board of Directors is authorized to co-opt to the released position of the member in the Board of Directors, in the case of the termination of the membership in the Board of Directors according to the § 9 sect. 9. of the Chamber's Charter, in the case of they resignation or death of the Board of Directors member before his term of office expiration, the substitute member of the Board of Directors, the term of office of him will last to the nearest General meeting, if the General meeting will not confirm his election to the whole term of office.

§10 President

The President represents the Chamber outwards. The President manages the General meeting, he calls and manages the meetings of the Board of Directors and he executes the other activities, which are set to him by the Chamber's Charter, by the general valid legal regulations or by the decisions of the General meeting or of the Board of Directors. The President is authorized to execute in the period between the meetings of the Board of Directors all measures and decisions necessary for the ensuring of the proper activity of the Chamber, with the exclusion of such, which are reserved to the General meeting by the Charter. The repeatedly election of the President is possible.

§11 Vice-President

The Vice-President represents the Chamber outwards in all matters in the case that the President of the Chamber is ill or if the absence of the Chamber's President will not allow him to execute these activities. In such case to him pertains all rights and obligations following from the position of the Chamber's President. The repeatedly election of the Vice-President is possible.

§12 Supervisory Board

1. The Supervisory Board is the control body of the Chamber, which supervises the execution of the force of the Chamber's Board of Directors and execution of the Chamber's activity.
2. The Supervisory Board has 3 (three) members. The members of the Supervisory Board are elected from the members of the Chamber, from the members of the Chamber's statutory bodies, from the members of the statutory body of the Chamber or from the employees of the Chamber's members. The period of office of the member of the Supervisory Board lasts 4 (four) years; but it will not end sooner than by the General meeting will be elected or by the Supervisory Board will be co-opt new member or members of the Supervisory Board. The repeated election of the Supervisory Board members is possible.
3. The membership in the Supervisory Board is irreconcilable with the membership in the Board of Directors.
4. The members of the Supervisory Board execute their positions without the right to the remuneration.
5. The following pertains to the force of the Supervisory Board:

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- to elect from its members and to recall the chairman of the Supervisory Board,
 - to review all documents and records relating the activity of the Chamber,
 - to check if the accounting of the Chamber is kept in accordance with the reality,
 - to check if the activity of the Chamber is executed in accordance with the general valid legal regulations, with the Chamber's Charter and with the decisions of the General meeting,
 - to call the General meeting, if the interests of the Chamber will require this.
6. The meetings of the Supervisory Board are called by its chairman according to the needs, but at least one time per year. The minutes are executed from the meetings of the Supervisory Board, which are signed by its chairman.
 7. The Supervisory Board has the quorum if at the meeting the majority of its members are present. The Supervisory Board decides by the majority of votes of the present members. In the case of the equality of votes the vote of the chairman decides.
 8. The decision of the Supervisory Board can be adopted also by utilization of the telecommunication and computer technology and by the exchange of the documents. In this case the day of the decision adoption is considered the day, when the last from the Supervisory Board member expressed his will. From such executed voting about the decision the minutes are executed.
 9. The member of the Supervisory Board can resign to his position by the written notice delivered to the Supervisory Board. In such case the execution of his position ends by the day, when his resignation was discussed by the Supervisory Board at its the nearest meeting.
 10. The membership in the Supervisory Board and the position in the Supervisory Board will terminate automatically by the day, when the member of the Supervisory Board terminates to be the statutory body of the Chamber's member, the member of the statutory body of the Chamber's member or the employee of the Chamber's member. Each member of the Supervisory Board, the membership and position of whom in the Supervisory Board will terminate by this way, is obliged himself to notice it in written immediately the Chamber's Board of Directors.
 11. The Supervisory Board is authorized to co-opt to the released position of the member in the Supervisory Board, in the case of the termination of the membership in the Supervisory Board according to the § 12 sect. 10. of the Chamber's Charter, in the case of they resignation or death of the Supervisory Board member before his term of office expiration, the substitute member of the Supervisory Board, the term of office of him will last to the nearest General meeting, if the General meeting will not confirm his election to the whole term of office.

§13 Executive Secretary

1. The Executive Secretary of the Chamber ensures the operative activity of the Chamber and he prepares the materials for the President, for the meetings of the Board of Directors and for the General meeting.
2. The Chamber's Executive Secretary manages the secretariat of the Chamber.

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§14

Statutory body, acting and signing on behalf the Chamber

1. The Chamber's Board of Directors creates the Chamber's statutory body. Always the Chamber's President and other member of the Board of Directors act on behalf the Chamber.
2. The signing on behalf the Board of Directors is executed by such way that to the printed or written name of the Chamber the Chamber's President and other member of the Board of Directors connect their signatures.
3. For the under stated acting it is necessary the previous consent of all members of the Chamber's Board of Directors:
 - acquisition, sale, burden or other dispositions with the real estates,
 - conclusion of the rent and subletting agreements and also of the agreement with the period longer than one year or with the payment higher than 50.000,- CZK (fifty thousand of the Czech crowns) p.a.,
 - acquisition, transfer, waive or other disposition with the participation at the business of the third person,
 - waive the rights towards the third person,
 - acquisition, sale and granting of the licenses and protection rights,
 - substantial changes in the internal organization of the Chamber,
 - establishment and termination of the branch offices (e.g. offices out the Chamber's seat),
 - adoption and provision of the credits and loans,
 - expenses of all kinds higher then 50.000,- CZK (fifty thousand of the Czech crowns) in the separate case, if speech isn't about the expenses, which in the frame of the activity and operation of the Chamber are supposed as usual,
 - change of the bank connection,
 - takeover of the guarantee, issue of the bill of exchange, establishment of other guarantee in the benefit of the third person,
 - charging of the external advisors over the usual operative frame of the Chamber,
 - leading of the active disputes in the name of the Chamber (note of issue and other acts in the proceeding before the court on behalf the Chamber),
 - depreciation of the outstanding debts higher then 20.000,- CZK p.a. (twenty thousand of the Czech crowns),
 - investments if they aren't included in the plan of the activity or in the budget of the Chamber approved by the General meeting and exceeding in the separate case 50.000,- CZK (fifty thousand of the Czech crowns) or if the total sum of the unplanned investments exceeds 100.000,- CZK (one hundred thousand of the Czech crowns) in the calendar year.

V. Economy

§15

Principles of economy

1. The Chamber manages its property, which it acquires, in accordance with the part II. of the Chamber's Charter.

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2. The Chamber manages its economy on the base of the budget, the draft of which the Board of Directors elaborates and which is approved by the regular General meeting.
3. The Chamber keeps the accounting in accordance with the general valid legal regulations. The check of the accounting for the previous accounting period will be executed by the authorized auditor at least to the April 30 (the thirtieth April) of the subsequent year. The result of the audit will be submitted to the Board of Directors and subsequently, with its report, to the General meeting at the approval of the annual financial statement at least to the June 30 (the thirtieth June) of the subsequent year.
4. The accounting period is the calendar year. The first accounting period commence by the day of the Chamber formation and it ends of the December 31 (the thirty first December) of the same year.
5. The General meeting decides about the way of cover of the Chamber's economic loss.
6. The members of the Chamber can voluntary decide about the payment higher that the set amounts of the membership contribution in the benefit of the Chamber or about the payment of the membership contributions before the set period.

VI. Termination and cessation

§16

Chamber's termination and cessation

1. The General meeting decides, by the two thirds majority of the present members with the voting right, about the termination and cessation of the Chamber.
2. In the case of the decision about the termination the General meeting decides also about the way of the disposal with the Chamber's property, which remains after the settlement of all obligations of the Chamber.
3. The general valid legal regulations are valid for the liquidation of the Chamber and also about the settlement of its property.

VII. Final provisions

§17

Final provisions

1. The first members of the Board of Directors and of the Supervisory Board are appointed by the founders at the establishment of the Chamber. Such elected Board of Directors is authorized, to the formation of the Chamber, act and decide on its behalf in all matters relating with the formation of the Chamber. The written acts in these matters, including the proposal for the registration of the Chamber to the Commercial Register, are signed by all members of such elected Board of Directors.
2. The General meeting decides about the change of the Charter by the two thirds majority of all present members with the voting right.

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3. The Chamber's Charter and their changes are approved by the Ministry of Industry and Commerce of the Czech Republic in accordance with the provisions of the § 49 of the Act No. 42/1980 Coll., about the economic relations with the abroad, in the version of the latest regulations. The Chamber's Charter and their changes come into effect by the day of its approval by the Ministry of Industry and Commerce of the Czech Republic.
4. The current version of the Charter is always executed in the Czech and in the English languages, whereas the both versions have the same validity. In the case of the differences in interpretation the version in the Czech language is decisive.

This Notarial Deed was executed about the above stated, it was read by the participants and after that it was approved by them.

signatures illegible

K. Častová (signature)
JUDr. Kateřina Častová
permanent representative of
JUDr. Bohdan Hallada
Notary Public in Prague

Round stamp: JUDr. BOHDAN HALLADA
Notary Public in Prague